

Filing Instructions

HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

Exempt Organization / Private Foundation Tax Return(s)

Taxable Year Ended December 31, 2023

Federal Filing Instructions

Your Form 990-PF for the tax year ended 12/31/23 shows a total overpayment of \$5,676, all of which is to be credited to your estimated tax liability for the coming year. Do not mail a copy of this return.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

MARY IVERS, CPA
920 E ANN STREET
ANN ARBOR, MI 48104

Important: Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

Form **8879-TE**

**IRS E-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2023, or fiscal year beginning 2023, and ending 20

**Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**

2023

Department of the Treasury
Internal Revenue Service

Name of filer

**HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**

EIN or SSN

38-6091798

Name and title of officer or person subject to tax **BRENDA SHELLENBERGER
TREASURER**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	_____
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	_____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	_____
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	46,324
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	_____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	_____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	_____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	_____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	_____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	_____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **IVERS & RICKELMANN, CPAS PLLC** to enter my PIN **91798** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns

ERO's signature Mary Ivers, CPA Date 4/29/2024

**ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2023** or tax year beginning , and ending

Name of foundation HARRY A. AND MARGARET D. TOWSLEY FOUNDATION		A Employer identification number 38-6091798
Number and street (or P.O. box number if mail is not delivered to street address) 924 N MAIN ST, STE 1	Room/suite	B Telephone number (see instructions) 734-660-2170
City or town, state or province, country, and ZIP or foreign postal code ANN ARBOR MI 48104		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 73,692,841	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	213,781	213,781		
	4 Dividends and interest from securities	1,567,728	1,567,728		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,638,865			
	b Gross sales price for all assets on line 6a 12,052,330				
	7 Capital gain net income (from Part IV, line 2)		1,638,865		
	8 Net short-term capital gain			0	
	9 Income modifications SEE STMT 1			500,000	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,420,374	3,420,374	500,000		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	30,000	7,500		22,500
	14 Other employee salaries and wages	21,000			21,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	2,650			2,650
	c Other professional fees (attach schedule) STMT 3	85,798	79,798		6,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	16,186	396		2,300
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	12,511			12,511
	21 Travel, conferences, and meetings	6,395			6,395
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 5	36,253			36,253
	24 Total operating and administrative expenses. Add lines 13 through 23	210,793	87,694	0	109,609
	25 Contributions, gifts, grants paid	3,056,024			3,056,024
26 Total expenses and disbursements. Add lines 24 and 25	3,266,817	87,694	0	3,165,633	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	153,557				
b Net investment income (if negative, enter -0-)		3,332,680			
c Adjusted net income (if negative, enter -0-)			500,000		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	117,953	330,016	330,016
	2 Savings and temporary cash investments	5,670,394	7,359,114	7,359,114
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule)			
	Less: allowance for doubtful accounts	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) STMT 6	3,909,696	4,504,586	4,557,957
	b Investments — corporate stock (attach schedule) SEE STMT 7	35,162,846	33,319,424	61,440,412
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach sch.)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)				
15 Other assets (describe SEE STATEMENT 8)	4,036	5,342	5,342	
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	44,864,925	45,518,482	73,692,841	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	27,880,429	27,880,429	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	16,984,496	17,638,053	
29 Total net assets or fund balances (see instructions)	44,864,925	45,518,482		
30 Total liabilities and net assets/fund balances (see instructions)	44,864,925	45,518,482		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,864,925
2 Enter amount from Part I, line 27a	2	153,557
3 Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	500,000
4 Add lines 1, 2, and 3	4	45,518,482
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	45,518,482

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB SECURITIES	P		
b	VANGUARD MUTUAL FUNDS	P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	7,868,496	7,696,211	172,285	
b	4,183,834	2,717,254	1,466,580	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				172,285
b				1,466,580
c				
d				
e				

2	Capital gain net income or (net capital loss) } { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,638,865
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. }	3	1,638,865

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)	1	46,324
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	46,324
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,324
6 Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	52,000
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	52,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,676
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 5,676 Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address TOWSLEYFOUNDATION.ORG		
14 The books are in care of BRENDA SHELLENBERGER Telephone no. 734-660-2170 924 N MAIN ST STE 1		
Located at ANN ARBOR MI ZIP+4 48104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here	<input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years	2a	X
20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	64,470,734
b	Average of monthly cash balances	1b	7,089,703
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	71,560,437
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	71,560,437
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,073,407
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	70,487,030
6	Minimum investment return. Enter 5% (0.05) of line 5	6	3,524,352

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	3,524,352
2a	Tax on investment income for 2022 from Part V, line 5	2a	46,324
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	46,324
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,478,028
4	Recoveries of amounts treated as qualifying distributions	4	500,000
5	Add lines 3 and 4	5	3,978,028
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,978,028

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,165,633
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,165,633

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				3,978,028
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			2,498,392	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 3,165,633				
a Applied to 2022, but not more than line 2a			2,498,392	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2023 distributable amount				667,241
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				3,310,787
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
ANNE COOPER 734-660-2170
924 N MAIN ST., SUITE 1 ANN ARBOR MI 48104

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 11

c Any submission deadlines:
SEE STATEMENT 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 13

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ALS OF MICHIGAN 24359 NW HWY SOUTHFIELD MI 48075	NONE	PC	PROGRAM SUPPORT	10,000
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS VA 20198	NONE	PC	PROGRAM SUPPORT	117,000
AMERICAN CANCER SOCIETY PO BOX 6704 HAGERSTOWN MD 21741	NONE	PC	PROGRAM SUPPORT	2,500
ANN ARBOR ART CENTER 117 W LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	7,500
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DR ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	30,000
ARCHANGEL ANCIENT TREE ARCHIVE 16880 FRONT ST COPEMISH MI 49625	NONE	PC	PROGRAM SUPPORT	10,000
ARTRAIN 1100 N MAIN ST ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	5,000
AVALON HOUSING 1327 JONES DR ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	25,000
BALLET CHELSEA 1050 S MAIN ST CHELSEA MI 48118	NONE	PC	PROGRAM SUPPORT	3,000
BATTLE CREEK SYMPHONY ORCHESTRA 450 NORTH AVE BATTLE CREEK MI 49017	NONE	PC	PROGRAM SUPPORT	5,000
Total			3a	3,056,024
b <i>Approved for future payment</i> WOMEN'S RESOURCE CENTER NORTHERN MI 423 PORTER ST PETOSKEY MI 49770	NONE	PC	PROGRAM SUPPORT	25,000
Total			3b	25,000

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BEYOND 26 3040 IVANREST AVE SW GRANDVILLE MI 49418	NONE	PC	PROGRAM SUPPORT	15,000
BIG BROTHERS BIG SISTERS WASHTENAW 11 W MICHIGAN AVE YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	7,500
BISHOP'S SCHOOL 7607 LAJOLLA BLVD LA JOLLA CA 92037	NONE	PC	PROGRAM SUPPORT	2,500
BRASS BAND OF BATTLE CREEK PO BOX 556 MARSHALL MI 49068	NONE	PC	PROGRAM SUPPORT	5,000
BULLOCK CREEK SCHOOL DISTRICT 1420 S BADOUR RD MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	10,000
CANCER SERVICES OF MIDLAND 400 ASHMUN ST MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	1,000
CHILDRENS LITERACY NETWORK 1100 N MAIN ST ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	1,000
CHIPPEWA NATURE CENTER 400 S BADOUR RD MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	40,000
COMMUNITIES FIRST 415 W COURT ST FLINT MI 48503	NONE	PC	PROGRAM SUPPORT	50,000
COMMUNITY CATALYSTS DEVELOPMENT CO 422 E GRAND RIVER HOWELL MI 48843	NONE	PC	PROGRAM SUPPORT	32,125
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HWY TRAVERSE CITY MI 49684	NONE	PC	PROGRAM SUPPORT	50,000
CORNER HEALTH CENTER 47 N HURON YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	52,500
DETROIT HORSE POWER 8425 MCNICHOLS DETROIT MI 48221	NONE	PC	PROGRAM SUPPORT	25,000
DIXBORO VILLAGE GREEN 5221 CHURCH RD ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	1,000
DUNN SCHOOL 2555 W HWY CA-154 LOS OLIVOS CA 93441	NONE	PC	PROGRAM SUPPORT	2,000
EAGLE VILLAGE 5407 170TH AVE HERSEY MI 49639	NONE	PC	PROGRAM SUPPORT	50,000
ELE'S PLACE ANN ARBOR 5665 HINES DR ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	2,500
ELEVATE COMMUNITY MINISTRIES 1550 S POSEYVILLE MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	1,000
FAMILY AND CHILDRENS SERVICES OF MI PO BOX 2877 MIDLAND MI 48641	NONE	PC	PROGRAM SUPPORT	25,000
FIRST DAY SHOE FUND 5416 MEREDITH PORTAGE MI 49002	NONE	PC	PROGRAM SUPPORT	15,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> FOOD BANK OF EASTERN MICHIGAN 2300 LAPEER RD FLINT MI 48503	NONE	PC	PROGRAM SUPPORT	50,000
FOOD GATHERERS 1 CARROT WAY ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	30,000
FREEDOM RIVER 9305 HURON RAPIDS DR WHITMORE LAKE MI 48189	NONE	PC	PROGRAM SUPPORT	100,000
GLADWIN COMMUNITY SERVICES 215 S ANTLER ST GLADWIN MI 48624	NONE	PC	PROGRAM SUPPORT	20,000
GLEN ARBOR ARTS CENTER 6031 S LAKE ST GLEN ARBOR MI 49636	NONE	PC	PROGRAM SUPPORT	5,000
GRAND TRAVERSE REGIONAL LAND CONSER 3860 N LONG LAKE RD TRAVERSE CITY MI 49686	NONE	PC	PROGRAM SUPPORT	50,000
GREAT LAKES BOAT BUILDING SCHOOL 485 S MERIDIAN CEDARVILLE MI 49719	NONE	PC	PROGRAM SUPPORT	50,000
GREAT LAKES PERFORMING ARTS ASSOC PO BOX 2721 ANN ARBOR MI 48106	NONE	PC	PROGRAM SUPPORT	2,500
GREAT LAKES RECOVERY CENTERS 97 S FOURTH ST ISHPEMING MI 49849	NONE	PC	PROGRAM SUPPORT	25,000
GROW BENZIE 5885 FRANKFORT HWY BENZIE MI 49616	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> HOME TO STAY 205 S SAGINAW ST MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	1,000
HOPE CLINIC PO BOX 980311 YPSILANTI MI 48198	NONE	PC	PROGRAM SUPPORT	64,000
HURON RIVER WATERSHED COUNCIL 1100 N MAIN ST ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	7,500
HURON WATERLOO PATHWAYS INITIATIVE 201 E LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	10,000
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN MI 49643	NONE	PC	PROGRAM SUPPORT	52,000
JUBILEE MINISTRIES 96 W 15TH ST HOLLAND MI 49423	NONE	PC	PROGRAM SUPPORT	10,000
JUNIOR ACHIEVEMENT OF SE MICHIGAN 577 E LARNED DETROIT MI 48226	NONE	PC	PROGRAM SUPPORT	25,000
KALAMAZOO NATURE CENTER 7000 N WESTNEDGE AVE KALAMAZOO MI 49009	NONE	PC	PROGRAM SUPPORT	3,400
LACASA CENTER 2895 W GRAND RIVER AVE HOWELL MI 48843	NONE	PC	PROGRAM SUPPORT	100,000
LOA SCHOLARSHIP FUND PO BOX 96 TEASDALE UT 84773	NONE	PC	PROGRAM SUPPORT	25,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> M.A.D.E. INSTITUTE PO BOX 310246 FLINT MI 48531	NONE	PC	PROGRAM SUPPORT	40,000
MANY HANDS (HOME GROWN COMM) 1032 LOUISE ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	50,000
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA BOSTON MA 02114	NONE	PC	PROGRAM SUPPORT	2,000
MICHIANA FAMILY CENTER PO BOX 398 EDWARDSBURG MI 49112	NONE	PC	PROGRAM SUPPORT	10,000
MICHIGAN INTERFAITH POWER & LIGHT 1950 TRUMBULL DETROIT MI 48216	NONE	PC	PROGRAM SUPPORT	8,000
MICHIGAN LEAGUE OF CONSERVATION VOT 340 BEAKES ST ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	8,000
MICHIGAN THEATER FOUNDATION 603 E LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	40,000
MIDLAND AREA COMMUNITY FDN 76 ASHMUN CIR MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	1,500
MIDLAND CENTER FOR THE ARTS 1801 W ST ANDREWS MIDLAND MI 48640	NONE	PC	PROGRAM SUPPORT	127,500
MUNSON HEALTHCARE FOUNDATION 1150 MEDICAL CAMPUS DR TRAVERSE CITY MI 49684	NONE	PC	PROGRAM SUPPORT	50,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MUSKEGON RESCUE MISSION 2735 E APPLE AVE MUSKEGON MI 49442	NONE	PC	PROGRAM SUPPORT	20,000
NATIONAL MUSEUM OF TUSKEGEE AIRMEN 11499 CONNER DETROIT MI 48213	NONE	PC	PROGRAM SUPPORT	5,000
NATIONAL WILDLIFE FEDERATION 213 W LIBERTY ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	1,500
NATURE CONSERVANCY MICHIGAN 101 E GRAND RIVER LANSING MI 48906	NONE	PC	PROGRAM SUPPORT	150,000
NORTHWESTERN MICHIGAN COLLEGE 1701 E FRONT ST TRAVERSE CITY MI 49868	NONE	PC	PROGRAM SUPPORT	50,000
PACKARD HEALTH 5200 VENTURE DR ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	25,000
PEOPLE HELPING PEOPLE OF SANTA YNEZ PO BOX 1478 SOLVANG CA 93464	NONE	PC	PROGRAM SUPPORT	10,000
PLANNED PARENTHOOD OF MICHIGAN PO BOX 3673 ANN ARBOR MI 48106	NONE	PC	PROGRAM SUPPORT	20,500
POPE FRANCIS CENTER 438 ST ANTOINE ST DETROIT MI 48226	NONE	PC	PROGRAM SUPPORT	16,666
RAINBOW CONNECTION 621 W UNIVERSITY ROCHESTER MI 48307	NONE	PC	PROGRAM SUPPORT	5,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> RIVERSIDE ARTS CENTER 76 N HURON ST YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	20,000
SAGINAW VALLEY STATE UNIVERSITY 7400 BAY RD UNIVERSITY CENTER MI 4871	NONE	PC	PROGRAM SUPPORT	1,000
SALINE AREA SOCIAL SERVICES 224 W MICHIGAN AVE SALINE MI 48176	NONE	PC	PROGRAM SUPPORT	25,000
SHELTER ASSOCIATION OF WASHTENAW 312 W HURON ANN ARBOR MI 48103	NONE	PC	PROGRAM SUPPORT	1,500
SHIAWASSEE ARTS CENTER 206 CURWOOD CASTLE DR OWOSSO MI 48867	NONE	PC	PROGRAM SUPPORT	8,333
SOLDIER STRONG 1127 HIGH RIDGE RD STAMFORD CT 06905	NONE	PC	PROGRAM SUPPORT	7,500
SPECTRUM HEALTH FOUNDATION 100 MICHIGAN ST NE GRAND RAPIDS MI 49503	NONE	PC	PROGRAM SUPPORT	25,000
SPRING ARBOR UNIVERSITY 106 E MAIN ST SPRING ARBOR MI 49283	NONE	PC	PROGRAM SUPPORT	30,000
STARR COMMONWEALTH SCHOOLS 13725 STARR COMMONWEALTH ALBION MI 49224	NONE	PC	PROGRAM SUPPORT	25,000
TORCH CONSERVATION CENTER PO BOX 1142 BELLAIRE MI 49615	NONE	PC	PROGRAM SUPPORT	10,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> TREEHOUSE PROJECT 820 N RIVER ST PORTLAND OR 97227	NONE	PC	PROGRAM SUPPORT	5,000
TREVOR PROJECT PO BOX 69232 WEST HOLLYWOOD CA 90069	NONE	PC	PROGRAM SUPPORT	15,000
UM CLEMENTS LIBRARY 909 S UNIVERSITY ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	52,500
UM DEPT OF MUSICAL THEATRE 2005 BAITS DR ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	1,500
UM FORD SCHOOL OF PUBLIC POLICY 3003 S STATE ST ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	150,000
UM KELLOGG EYE CENTER 1000 WALL ST ANN ARBOR MI 48105	NONE	PC	PROGRAM SUPPORT	200,000
UM SCHOOL OF EDUCATION 610 E UNIVERSITY ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	200,000
UM SCHOOL OF MUSIC 1100 BAITS DR ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	150,000
UM SCHOOL OF NURSING 400 N INGALLS ANN ARBOR MI 48109	NONE	PC	PROGRAM SUPPORT	107,500
UNITED WAY OF SOUTHEASTERN MICHIGAN 2305 PLATT RD ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	1,500
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> UNITED WAY OF WASHTENAW COUNTY 2305 PLATT RD ANN ARBOR MI 48104	NONE	PC	PROGRAM SUPPORT	3,000
WE SHALL READ 34695 RAMBLE HILLS DR FARMINGTON HILLS MI 48331	NONE	PC	PROGRAM SUPPORT	30,000
WGTE PUBLIC MEDIA PO BOX 30 TOLEDO OH 43614	NONE	PC	PROGRAM SUPPORT	2,500
WOMEN'S CENTER OF SE MICHIGAN 1100 VICTORS WAY ANN ARBOR MI 48108	NONE	PC	PROGRAM SUPPORT	10,000
WOMEN'S RESOURCE CENTER GRAND TRAVE 720 S IMWOOD TRAVERSE CITY MI 49684	NONE	PC	PROGRAM SUPPORT	10,000
YPSILANTI DISTRICT LIBRARY 5577 WHITTAKER RD YPSILANTI MI 48197	NONE	PC	PROGRAM SUPPORT	80,000
Total				3a
b <i>Approved for future payment</i> N/A				
Total				3b

TOWSLEY HARRY A. AND MARGARET D. TOWSLEY

38-6091798

Federal Statements

FYE: 12/31/2023

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
ALBION COLLEGE PRIOR YEAR GRANT RETURNED	\$ 500,000
TOTAL	\$ 500,000

Federal Statements**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
MARY IVERS CPA TAX PREP	\$ 2,650	\$	\$	\$ 2,650
TOTAL	\$ 2,650	\$ 0	\$ 0	\$ 2,650

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
CHARLES SCHWAB INV MGMT FEES	\$ 50,520	\$ 50,520	\$	\$
COLUMBIA ASSET INV MGMT FEES	15,000	15,000		
BENNETT & ASSOCIATES CPAS AUDIT	12,000	6,000		6,000
HUNTINGTON BANK INV MGMT FEES	8,278	8,278		
TOTAL	\$ 85,798	\$ 79,798	\$ 0	\$ 6,000

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
FEDERAL EXCISE TAX	\$ 13,490	\$	\$	\$
PAYROLL TAXES	2,696	396		2,300
TOTAL	\$ 16,186	\$ 396	\$ 0	\$ 2,300

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$	\$	\$	\$
INSURANCE EXPENSE	9,768			9,768
COMPUTER EXPENSE	15,046			15,046

Federal Statements**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OFFICE EXPENSE	\$ 1,370	\$	\$	\$ 1,370
DUES	9,601			9,601
BANK SERVICE CHARGES	370			370
POSTAGE	168			168
TELEPHONE	688			688
MISCELLANEOUS	139			139
PRINTING & REPRO	-897			-897
TOTAL	\$ <u>36,253</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>36,253</u>

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY SECURITIES	\$ 3,909,696	\$ 4,504,586	COST	\$ 4,557,957
TOTAL	\$ <u>3,909,696</u>	\$ <u>4,504,586</u>		\$ <u>4,557,957</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PUBLICLY TRADED SECURITIES	\$ 35,162,846	\$ 33,319,424	COST	\$ 61,440,412
TOTAL	\$ <u>35,162,846</u>	\$ <u>33,319,424</u>		\$ <u>61,440,412</u>

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
VANGUARD DIVIDEND IN TRANSIT	\$ 3,236	\$ 4,542	\$ 4,542
OFFICE SECURITY DEPOSIT	800	800	800
TOTAL	\$ <u>4,036</u>	\$ <u>5,342</u>	\$ <u>5,342</u>

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
PRIOR GRANT RETURNED	\$ 500,000
TOTAL	\$ <u>500,000</u>

Federal Statements**Statement 10 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
JUDITH D. RUMELHART 924 N MAIN ST STE 1 ANN ARBOR MI 48104	VICE PRES	1.00	0	0	0
JENNIFER POTEAT 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
DAVID WINSTON INGLISH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	PRESIDENT	5.00	0	0	0
DOUGLAS INGLISH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
TINA S. VAN DAM 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	2.00	0	0	0
C WENDELL DUNBAR 924 N MAIN ST STE 1 ANN ARBOR MI 48104	SECRETARY	5.00	0	0	0
LYNN T. WHITE 924 N MAIN ST STE 1 ANN ARBOR MI 48104	CHAIRPERSON	1.00	0	0	0
HEATHER KOCH 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
STEPHANIE SCHEETS 924 N MAIN ST STE 1 ANN ARBOR MI 48104	TRUSTEE	1.00	0	0	0
BRENDA SHELLENBERGER	TREASURER	10.00	30,000	0	0

TOWSLEY HARRY A. AND MARGARET D. TOWSLEY

38-6091798

FYE: 12/31/2023

Federal Statements

**Statement 10 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
924 N MAIN ST STE 1 ANN ARBOR MI 48104					
SARAH THOMPSON 924 N MAIN ST STE 1 ANN ARBOR MI 48104	ASSOC. TRUST	1.00	0	0	0

Statement 11 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description

APPLICATIONS ARE SUBMITTED THROUGH THE FOUNDATION'S WEBSITE, TOWSLEYFOUNDATION.ORG. ALL INFORMATION REQUIRED FOR THE SUBMITTAL IS AVAILABLE THERE. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE BASED ON AGE, RACE, COLOR, CREED OR SEX.

Statement 12 - Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description

DEADLINES FOR CONSIDERATION AT EACH BOARD MEETING ARE POSTED ON THE FOUNDATION'S WEBSITE.

Statement 13 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description

1. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
2. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES.

Underdistribution and Excess Distributions for Part XIIForm **990-PF****2023**

For calendar year 2023, or tax year beginning , ending

Name

**HARRY A. AND MARGARET D. TOWSLEY
FOUNDATION**Employer Identification Number
38-6091798**Undistributed Income Carryovers**

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2023	Total per Year		Nontaxable or Previously Taxed	Taxable in 2024
Years prior						
20 19						
20 20						
20 21						
2022		2,498,392	2,498,392	2,498,392		
2023			3,978,028	667,241		3,310,787
Total Carryover to Next Year						3,310,787

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2018		
2019		
2020		
2021		
2022		
Current Year Excess Distribution Generated (2023)		0
Total Carryover to Next Year		0

TOWSLEY HARRY A. AND MARGARET D. TOWSLEY

38-6091798

Federal Statements

FYE: 12/31/2023

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
HUNTINGTON BANK	\$ 81		14		
HUNTINGTON MONEY MARKET FUND	118,073		14		
Schwab US Treasury Interest	95,627		14		
TOTAL	<u>\$ 213,781</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
CHARLES SCHWAB	\$ 437,051		14		
VANGUARD	817,230		14		
DOW, CORTEVA, DUPONT	313,447		14		
TOTAL	<u>\$ 1,567,728</u>				